

Apex Israel provides a full suite of services aiming to support local fund managers with the smooth running of their funds' operations and to allow them to expand on a global scale.

We have extensive experience servicing a wide range of open-ended and closed-ended structures including venture capital and private equity funds, real estate funds, hedge funds, fund of funds, and other investment vehicles. Our tailored outsourcing solution combines best-in-class technologies with a global team of experts delivering local support. We have worked with some of the largest funds globally and at the same time have the knowledge to navigate the nuances of the Israeli market.

Services

Fund Administration

Fund Accounting

- Calculate monthly Net Asset Value (NAV)
- Import all security transactions from fund blotter
- Record corporate actions, interest and accruals
- Accounting for derivative and FX transactions
- Reconcile securities positions and cash transactions
- Reconcile and adjust income and expense accruals
- Calculate management and performance fees
- Maintain books and records of the fund
- Financial statement preparation
- Perform monthly investment valuations using prices from a third-party pricing service
- Provide monthly trial balance, positions, P&L and other reports to the manager
- Manage audit and tax relationships

Investor Services

- Review investor subscription documents
- Manage subscriptions and redemptions
- Conduct KYC/AML checks on prospective investors
- K1 Preparation
- FATCA and CRS Reporting
- Maintain investor database
- Calculate gross and net performance per investor
- Daily, weekly, and monthly reporting capabilities
- Prepare and distribute a monthly account statement
- Cloud-based investor reporting

Tax Services

- Tax trustee and cash disbursement services
- Tax trustee services in compliance with the tax pre-ruling from the Israeli tax authorities
- Establish and maintain cash accounts for investor contributions and redemptions
- Provide secondary authorization of cash disbursement from fund bank accounts

About Apex Group

- Providing the broadest range of solutions in the industry, through a single relationship
- No matter where you are located or what stage in your business lifecycle – we support the growth and ambitions of our clients
- With an entrepreneurial spirit at our core we strive to inspire through doing things differently
- Our purpose, outside of an excellent client experience, is to drive positive change for a more sustainable future

Corporate Services

- Assistance on fund structuring, domicile and document preparation
- Help establish internal policies and procedures
- Assistance with fund materials preparation

Additional Services

- Track record verification
- European fund structures
- Preparation of Tel Aviv Stock Exchange (TASE) Listing
- ESG ratings and advisory services
- Global compliance services

Key Benefits

- Partnering with the largest fund administrator in Israel.
- Access to the most comprehensive fund administration solution on the Israeli market
- Access to best-in-class technologies including SunGard's Visual Portfolio Manager
- Work with an expert team with industry specific knowledge bringing international experience locally, and fluent in both English and Hebrew
- SOC 1 Level 2 (USA) and ISAE 3402 (Europe) compliant (successor to SAS 70)

Apex Israel

Apex Israel is the largest fund administrator in Israel delivering full administration service to hedge funds, debt funds, venture capital, private equity and real estate funds with over 500 clients and \$30bn AuA. Our fast-growing offices in Tel Aviv and Beit Shemesh have 120 employees fluent in both English and Hebrew.