

Apex Luxembourg



Luxembourg is one of our largest service locations, with over 1,200 local employees. As a global financial service provider, our dominant local footprint demonstrates a long-term commitment to the jurisdiction as one of the largest fund distribution hubs outside the United States.

Apex Luxembourg's place within the industry

One of the key factors contributing to Luxembourg's success in becoming a domicile of choice lies in its history; Luxembourg was the first EU member state to transpose the 1985 UCITS Directive and since then has remained a first mover in implementing subsequent UCITS reforms, each time reinforcing its status as the leading cross-border fund distribution hub. We work in close partnership with our clients to offer a highly automated single-source solution that helps mitigate risk and allows for integrated processing of complex relationships.

Apex Luxembourg was established in 2010, obtaining Professional of the Financial Sector (PFS) status in April that year and falling under the supervision of the Commission de Surveillance du Secteur Financier (CSSF).

Fund administration and corporate services

- Fund and portfolio accounting
- Regulatory reporting
- Directorship and corporate secretarial services
- Registered office
- Relationship management
- Middle office solutions
- Transaction management and liquidation
- FATCA and CRS services
- Accounting services
- Domiciliation and management
- Treasury management

Banking, depositary and custody solutions

Banking services

- Digital banking platform
- Institutional accounts and provision of bank accounts for SPVs
- Brokerage – equity, bonds, funds, certificates, derivatives, foreign exchange
- Cayman trust custody solutions
- FX Services – spot and forward
- Cash management
- Financial solutions – including bridge financing and short-term overdrafts

Depositary services

- Safekeeping and verification of documentation and assets
- Trustee / fund safe custody services
- Maintenance of comprehensive asset registers
- Operational oversight; timely settlement and ensuring compliance with fund documents and applicable laws and regulations
- Cash monitoring and document tracking
- AIFMD and UCITS reporting and liquidity monitoring

Custody services

- Safekeeping
- Transaction processing and settlements
- Income collection
- Tax services
- Proxy services
- Cash management
- Corporate actions and FX
- Securities lending
- Financial solutions

If you are a fund manager seeking a flexible solution, we can provide you with a full range of service capabilities to suit your circumstances as a promoter. We offer a single-source solution across the full financial ecosystem. This enables us to simplify a complex regulatory landscape and enhance operations across your business through a broad range of technology platforms. We tailor solutions to meet your needs delivering personal service in your time-zone, speaking your language.

We are registered to provide services to:

- UCITS funds and regulated alternative investment funds (AIF / SIF)
- AIFMD compliant reserved investment funds (RAIF)
- Investment companies with variable and fix capital (SICAV/ SICAF) as well as fonds commun de placement (FCP)
- Luxembourg special limited partnerships (SCPs)
- General partner and other special purpose vehicles (SPVs) such as holding companies
- Securitisation platforms

Management company ("ManCo")

- Structuring and platform solutions
- "White label" super ManCo (UCITS)
- Rent a ManCo/ AIFM
- AIFM oversight
- Portfolio and risk management
- Trading desk
- Regulatory reporting
- Incubation solutions

Stand-alone funds

Definition

A stand-alone fund can be set up with a single investment portfolio or can be structured as an umbrella fund with multiple compartments, which creates separate sub-funds under the roof of a single legal entity.

The legal entity will either be self-managed or be supported by a management company for the exclusive use of a single investment manager.

Advantages

- Retain full branding responsibility
- Board of directors representation
- Ability to leverage existing tools and processes for investment management

Disadvantages

- Higher costs and slower to market
- Requires greater assets to be economically viable
- Requires local substance in addition to a depositary bank, central administrator, lawyer, and auditor
- Requirement to be a regulated investment manager

Platform-based funds

Definition

Platform-based funds are structured as a simple fund or as an umbrella fund with multiple compartments, which creates separate sub-funds under the roof of a single legal entity.

The legal entity will either be a management company or AIFM.

Each sub-fund may be managed by different investment managers.

Advantages

- A lower cost solution and short time to market
- The ability to leverage established substance of the management company / AIFM including depositary bank, central administrator, lawyer, and auditor
- A lower asset gathering entry point
- The requirement to be an investment manager may be optional

Disadvantages

- Co-branding with the management company
- No board of director representation
- May need to comply with the management company / AIFM tools, processes and standards

Why Luxembourg?

Luxembourg is a leading investment hub in Europe. It is a jurisdiction that boasts a highly tuned legal and regulatory framework, combining rigorous investor protection with an unrivalled degree of innovation and flexibility in fund design. This environment enables a flexibility to tailor products to the needs of a specific market or client group.

Legal

Luxembourg has positioned itself as a pioneer in creating a well adapted legal framework for both UCITS and non-UCITS funds. This is reflected in the country's highly diversified product offering, ranging from equity, bond, money market, and exchange-traded funds to more complex alternative investment vehicles; including private equity funds, venture capital funds, real estate funds, infrastructure, debt, hedge, and fund of hedge funds.

Why Apex Group?

We are dedicated to driving positive change in financial services while supporting the growth and ambitions of asset managers, allocators, financial institutions, and family offices. For over two decades, we have continually disrupted the industry through our investment in innovation and talent. Today, we set the pace in fund and asset servicing and stand out for our unique single-source solution and unified cross asset-class platform which supports the entire value chain, harnesses leading innovative technology, and benefits from cross-jurisdictional expertise delivered by a long-standing management team and over 13,000 highly integrated professionals.

Reputation

Luxembourg's investment funds have a dominant share in both retail and institutional cross border distributed funds with more than €5trn in net assets under management. This representation has made Luxembourg the domicile of choice with investment managers across the globe. More recently, Luxembourg has established itself as a major centre for alternative asset classes with more than 20% of assets managed by alternative fund managers. How did Luxembourg build these strong positions in the global investment industry? It comes down to political stability, international orientation, excellence, and innovation.

Scale gives us perspective, gives you reach

\$3.4trn+
Assets serviced

13,000+
Employees

20+
Years in business

50
Countries*

*Apex Group has capability to provide services into 50 countries from 42 regulated jurisdictions