

# Apex Mauritius



**We offer a single-source solution that provides our clients with a comprehensive range of fund, financial, and corporate services.**

## About us

Founded in 2006, we provide a level of client service that is unsurpassed. Based in the heart of the hi-tech business parks in Mauritius (licensed and regulated by the Financial Services Commission) the service delivery model is based on years of experience and in-depth knowledge of all areas of the fund business.

In 2010, we became the first Mauritius administrator to successfully complete a Type II SAS70 audit. We have since continued to be audited for the updated SSAE16 by KPMG India and have successfully completed the assessment each year. Our experienced teams use cutting edge technology to deliver a fast and efficient service in all areas of the global fund administration business.

## Why Mauritius?

- A well-regulated business jurisdiction
- A proud record of adherence to international standards of best practice
- A wide network of IPPAs, see: [www.investmauritius.com/downloads/ippa.aspx](http://www.investmauritius.com/downloads/ippa.aspx)
- Convenient time zone location
- Recognised by the EU as being compliant with EU tax good governance principles including Economic Substance Requirements
- The Geo-political situation mitigates the possibility of neighboring conflicts affecting local business
- International presence with big audit firms, banks, custodians, and law firms

## Services

- Full fund administration and investor services
- Preparation of financial statements, Net Asset Value (“NAV”) calculations and co-ordination of the audit process
- Processing the incorporation and set up of funds and Special Purpose Vehicles
- Comprehensive corporate services including company secretarial services and directorship services
- Escrow services
- Loan services
- Capital markets services
- Shipping and aircraft registration
- Regulatory management and reporting services
- Middle office services
- Global compliance services

## Benefits of partnering with us:

- Access to our suite of technology solutions
- Direct access to senior management at all times
- Multi-jurisdictional service including Bermuda, Cayman, and UCITS funds
- Liaison between promoter, lawyers, regulators, tax advisors, and auditors
- SSAE18 compliant - fully audited as a business rather than departmentally cleared
- Particular benefits for funds looking to invest in Indian and African markets – global support covering all entry points at competitive rates

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## Reputation

Mauritius has been an independent country since 1968 and over time has demonstrated political stability and resilience in the economy based on several pillars: agriculture, manufacturing, tourism, skilled, and multi-lingual labour force.

The weather and lifestyle Mauritius offers continually attracts global companies and professionals to the Island. Classified in the Organisation for Economic Co-operation and Development ("OECD") white list, Mauritian legislations and practices have been specifically construed to ensure Mauritius is a viable jurisdiction for investors and an attractive platform for international business.

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## Tax

No Capital Gains, withholding tax/inheritance tax. For global business companies income tax is 3% and there is no withholding tax on interest/royalties.

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## Mauritius' place within the industry

With the Global Business Sector beginning in the early 1990s, Mauritius quickly became a preferred base for investments into India due to its close geopolitical ties (with the majority of the population being from Indian descent) and its strong Double Taxation Avoidance Agreement with India.

Over the years the sector has grown based on the strength of Mauritius' relationship with India. After updating its local legislation (in the early 2000s) to be in line with international standards Mauritius solidified its position as an International Financial Centre ("IFC").

In the wake of the financial crisis in 2008, investors started to look for new opportunities to achieve maximum returns which has subsequently resulted in the rise of African investments, increasing the Mauritian status as a premier IFC.

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## Scale gives us perspective, gives you reach

**\$3.4trn+**

Assets serviced

**13,000+**

Employees

**20+**

Years in business

**50**

Countries\*

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## Legal

The legal environment is well established. It is a hybrid system consisting of British common law practice and the French Napoleonic Code. The highest court of appeal is the UK Privy Council.

Recent Legislation includes:

- Companies Act 2001
- Financial Services Act 2007
- Financial Intelligence and Anti-Money Laundering Act 2002
- Prevention of Corruption Act 2002
- Data Protection Act 2004
- Trust Act 2001
- Limited Partnership Act 2011
- Securities Act 2005

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## Regulation

The Mauritius Financial Services Commission and Bank of Mauritius are responsible for the regulation, supervision, and development of the financial services industry on the island. The Commission is also a supervisory body for the finance sector and is responsible for regulatory oversight of anti-money laundering and countering the finance of terrorism. This supervision ensures Mauritius maintains its position as an international finance centre with high regulatory standards and licenses that comply with Anti-Money Laundering and Combating the Financing of Terrorism requirements.

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## Why Apex Group

For over two decades we have continually disrupted the financial services industry through our investment in innovation and talent. Today, we set the pace in fund and asset servicing and stand out for our unique single-source solution and unified cross asset-class platform which supports the entire value chain, harnesses leading innovative technology, and benefits from cross-jurisdictional expertise delivered by a long-standing management team and over 13,000 integrated professionals.

\*Apex Group has capability to provide services into 50 countries from 42 regulated jurisdictions