

Monthly Overview

Bloomberg Ticker: INTTTBS GU / INTBSUA GU

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31 October 2024

This investment provided 113.719% uncapped participation in USD to the MSCI World 4% Decrement Index, as tabulated below; together with 100% principal preservation in USD should the investor remain invested for the full 5 year term.

Index performance since inception

Index	Initial Spot at 25.10.2021		/ • • • • • • • • •	Uncapped
MSCI World 4% Decrement Index	1.662.86	1.782.96	7.22%	8.21%
(Bloomberg: MXWODEC4)	1,002.00	1,702.50		

The value at maturity will be calculated as the average of the monthly closing values for a period of 3 months preceding maturity.

Mark-to-market performance in USD

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

Split				Inception 25.10.2021	Market value for this overview	Indicative expiry for this overview
Credit linked note issued by Investec Bank Ltd proportionately referencing the subordinated, Tier 2 debt of 7 banks			1,564.30	1,628.33	1,889.12	
Equity Option (UBS)				193.82	271.84	155.11
Fees				124.12	24.75	0.00
Expenses				6.88	0.00	0.00
Total USD				1,889.12	1,924.92	2,044.23
Overall mark-to-market return (USD) Overall share price		1.90%	Overall ir	Overall indicative expiry return (USD)		
lssue price Mark-to-market value Indicative expiry value	USD USD USD	1,889.12 1,924.92 2,044.23	USDAUD inception rate - 25.10.2021 USDAUD current rate - 31.10.2024 Option expiry date			1.3319 1.5288 26 October 2026

*Please note that the AUD reference is for reporting only as the first phase was in AUD. The underlying assets are in USD only.



Mark-to-market performance in AUD

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

Split				Inception 25.10.2021	Market value for this overview	1.2
Credit linked note issued by Investec Bank Ltd proportionately referencing the subordinated, Tier 2 debt of 7 banks			2,083.50	2,489.42	2,888.09	
Equity Option (UBS)				258.15	415.60	237.13
Fees				165.31	37.83	0.00
Expenses				9.16	-	0.00
Total AUD				2,516.12	2,942.85	3,125.22
Overall mark-to-market return (AUD) Overall share price		16.96%	Overall ir	ndicative expiry return	(AUD)	24.21%
Issue price	AUD	2,516.12	USDAUD inception rate - 25.10.2021			1.3319
Mark-to-market value	AUD	2,942.85	USDAUD current rate - 31.10.2024			1.5288
Indicative expiry value	AUD	3,125.22	Option ex	cpiry date		26 October 2026

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